

## **Lemon Tree Hotels signs two new properties in Junagadh - India, and Nepal**

In accordance with the company's strategy of pursuing asset-light growth, Lemon Tree Hotels has inked agreements for two new properties: Lemon Tree Hotel in Junagadh, Gujarat, India, and Tigerland Safari - A Lemon Tree Resort in Chitwan, Nepal. The former is anticipated to commence operations by FY 2025, while the latter is set to open its doors in FY 2024. Both of these properties will be under the management of Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Lemon Tree Hotel in Junagadh will offer 64 well-appointed rooms, a restaurant, a banquet hall, meeting facilities, and other public areas. The property is conveniently located, with Rajkot Airport situated 102 kilometers away, and Junagadh Railway Station just 1 kilometer away. It enjoys excellent connectivity to major cities in India via both public and private transportation.

Meanwhile, Tigerland Safari – A Lemon Tree Resort in Chitwan, Nepal, will boast 35 well-appointed rooms, a restaurant, a banquet hall, meeting spaces, and other public areas. The property is situated approximately 22 kilometers from Bharatpur Airport, Nepal.

Mr. Mahesh Aiyer, CEO of Carnation Hotels Private Limited, the management subsidiary of Lemon Tree Hotels, commented on this development, saying, "We are delighted to partner with M/S Trimurti Inn LLP for our latest signing in Junagadh and with Tigerland Safari Resort Pvt. Ltd. in Nepal. These two additions, under two distinct brands, align perfectly with our asset-light approach. They will expand our offerings in different regions of the country and internationally, catering to a diverse range of travelers in various destinations."