

# **Sula Vineyards Acquires Chandon's Nashik Estate to Accelerate Wine Tourism Growth**

Sula Vineyards has entered into a definitive agreement with Moët Hennessy India Private Limited to acquire Chandon's premium wine estate in Dindori, Nashik. The move marks a significant expansion of Sula's production and hospitality footprint, positioning the company for its next phase of growth in India's evolving wine ecosystem.

## **Premium Estate with Scalable Infrastructure**

Spread across 19 acres, the estate houses a state-of-the-art wine production facility with an existing capacity of 4.5 lakh litres, scalable up to 13 lakh litres. Alongside this, the property features a high-end visitor centre, hospitality and banquet spaces, and vineyards, creating a strong foundation for a destination-led wine tourism experience.

## **Strategic Location and Operational Synergies**

Located in Dindori, a region known for producing some of India's finest wine grapes, the estate benefits from strong connectivity and proximity to Nashik Airport. Its closeness to Sula's existing wineries also allows for seamless operational integration, enhancing efficiency and scale.

## **Seamless Transition and Asset-Led Structure**

The acquisition has been structured as an asset purchase covering land, buildings, and winemaking infrastructure, excluding brand assets. The transaction will be executed through Artisan Spirits Private Limited (ASPL), a wholly owned subsidiary of Sula, and is expected to close by Q1 FY27, subject to regulatory approvals. Post completion, Chandon will exit wine production in India, with Sula leveraging the facility under its own portfolio.

## **Vision for Wine Tourism Expansion**

Commenting on the development, Rajeev Samant highlighted the rarity and potential of the asset, noting its alignment with Sula's long-term vision. Building on the success of its flagship wine tourism destination in Nashik, the company aims to transform the Dindori estate into another landmark destination.