

ITDC reports total turnover of Rs 587.78 crores for FY 24-25

India Tourism Development Corporation (ITDC), a public sector enterprise under the Ministry of Tourism, has declared its financial performance for the fiscal year 2024–25, reflecting consistent growth and a strategic focus within the dynamic tourism landscape of India.

ITDC recorded a total turnover of Rs 587.78 crores, with a Profit After Tax (PAT) of Rs 82.94 crores, indicating steady financial progress. The corporation's performance underlines its operational resilience and strong positioning in an increasingly competitive industry.

Mugdha Sinha, IAS, Managing Director, ITDC, remarked: “The Corporation's performance in FY 2024-25 highlights the inherent strengths of ITDC: its diversified product portfolio, operational discipline, and commitment to delivering customer centric solutions. As we continue to evolve with the market forces, our focus remains on setting high standards in hospitality, travel, and tourism services while reinforcing ITDC's position as a key enabler of the industry.”

A significant element of ITDC's growth strategy is its entry into high-potential tourism segments such as weddings and MICE (Meetings, Incentives, Conferences, and Exhibitions). One of the year's major achievements was the selection of Ashok Travels & Tours (ATT), ITDC's travel Strategic Business Unit (SBU), as the official travel partner for Team India at the 2024 Paris Olympics, reflecting growing credibility on the global stage.

ITDC's financial strength is further validated by its CARE A1+ credit rating—the highest rating for short-term financial instruments—showcasing sound liquidity and robust fundamentals.

In addition to its core hospitality services, ITDC is scaling operations in areas like tourism infrastructure development, event management, and skill development. With a strategic approach and optimal utilisation of resources across its SBUs, the corporation continues to deliver innovative and quality experiences.