

The Leela Palaces, Hotels & Resorts reports record FY26 performance with sharp rise in profitability

Luxury hospitality brand reports strong revenue growth and expands footprint across India and Dubai

The Leela Palaces, Hotels & Resorts has reported a record performance in FY26, driven by strong demand in India's luxury hospitality sector. The company posted its highest-ever profit after tax (PAT) of Rs 4,030 million, marking an 8.5-fold increase over FY25. Operating revenue grew 15 per cent to Rs 15,273 million, while EBITDA rose 19 per cent to Rs 7,429 million with margins improving to 49 per cent.

The company also witnessed strong operational growth, with same-store RevPAR rising 14 per cent and occupancy improving to 69 per cent. Commenting on the performance, Anuraag Bhatnagar said the company continues to gain market share through strong pricing power and growing demand for luxury travel experiences.

During FY26, The Leela expanded its portfolio with new properties across Mumbai BKC, Dubai, Jaisalmer and Coorg, taking its overall portfolio and pipeline to more than 5,200 luxury keys. The company also strengthened its financial position by significantly reducing its net debt during the year.

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