

Royal Orchid divests Multi Hotels Limited for USD 3.41 million

Royal Orchid Hotels Limited (ROHL) has announced the successful execution of a definitive agreement for the sale of its wholly owned subsidiary, Multi Hotels Limited, to Greenleaf Properties Limited.

The agreement was executed on January 29, 2026, in line with the company's prior disclosure to stock exchanges.

Multi Hotels Limited Ceases to be a Subsidiary

Pursuant to the completion of the transaction, Multi Hotels Limited has ceased to be a subsidiary of Royal Orchid Hotels Limited with effect from January 29, 2026.

The divestment forms part of ROHL's broader strategy to optimise its asset portfolio, strengthen its balance sheet, and sharpen focus on core hospitality operations across priority markets.

Notably, Multi Hotels Limited had not commenced commercial operations. The transaction allows ROHL to unlock capital efficiencies while reallocating resources toward higher-growth, operating assets aligned with its expansion roadmap.

Transaction Value and Payment Structure

The total consideration for the sale of 100% shareholding in Multi Hotels Limited amounts to USD 3,412,500.

The agreed consideration will be received in instalments over a period of 120 days from the date of execution of the agreement.

Arm's Length Transaction and Compliance

Greenleaf Properties Limited is an independent third party, and the transaction has been executed on an arm's length basis in compliance with applicable regulatory and disclosure norms.

Chander K. Baljee, Chairman & Managing Director of Royal Orchid Hotels Limited, previously held a minority shareholding in Multi Hotels Limited, which has also been transferred as part of the transaction.

Management Commentary

Commenting on the development, Chander K. Baljee, Chairman & Managing Director, Royal Orchid Hotels Limited, said:

“This strategic divestment reflects our continued commitment to disciplined capital allocation and long-term value creation. As Royal Orchid continues to expand and strengthen its core hospitality footprint, this transaction enables us to stay focused on opportunities that align closely with our growth vision.”